



# Faculty Meeting



**SEPTEMBER 15, 2009**

# BUDGET ENROLLMENT, FALL 2009 (FIRST DAY)

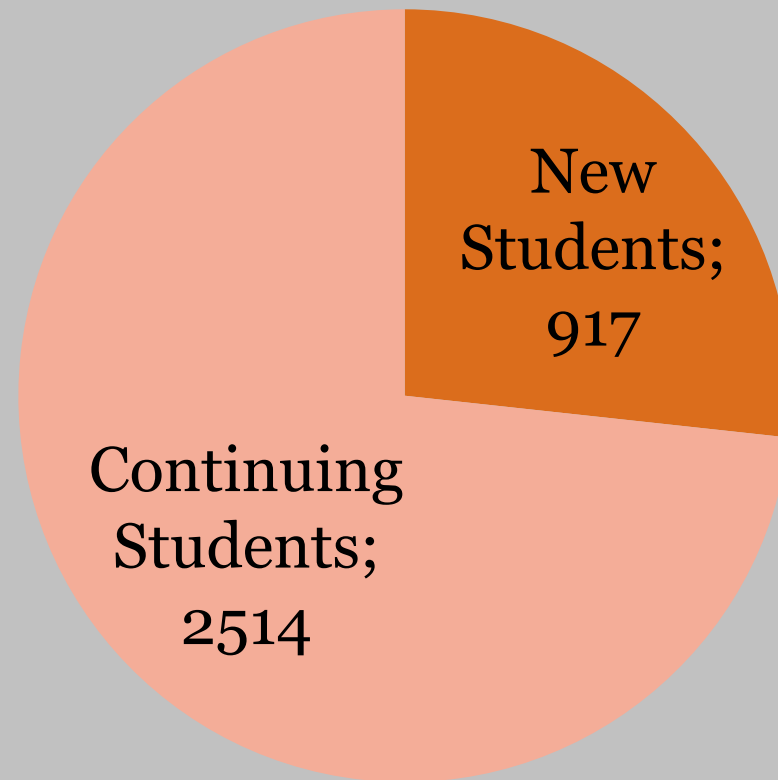


1st Day Enrollment	3431	
Original Budget#	3580	
Revised (May) Budget #		3380
Difference	-149	+51

# BUDGET ENROLLMENT, FALL 2009



## Composition



**TOTAL**  
3431

# NEW STUDENTS



- Quality of Incoming

Freshman = BEST EVER

- Composite ACT = 26

	<b>2007</b>	<b>2008</b>	<b>2009</b>
Diverse	224	273	274
International	65	88	96

# HEADCOUNT ENROLLMENT, FALL 2009



New & Continuing Students	3431
LLM	12
Concurrent High School	209
PSOP	9
Publicly Reported Enrollment	<u>3661</u>

# HEADCOUNT ENROLLMENT COMPARISON



<u>2008-09</u>	<u>2009-10</u>	<u>Diff.</u>	<u>%</u>
3721	3661	-60	-1.60%

- Add 30 Saudi students - Total Enrollment is 3691 or within .8% of last year's enrollment

# FINANCIAL IMPLICATIONS



- With a Budget enrollment of 3431 and the revenue and cost reduction steps we've already implemented, we should, assuming no additional catastrophes or difficulties, be able to balance this year's budget

# FINANCIAL IMPLICATIONS – CONT.



- In fact, we may even be able to return some resources before the end of the academic year
  - ❖ Options
    - Refunded Operating Budgets (1% = \$160,000)
    - Salary Increase (1% = \$400,000)
    - Health Insurance Premium Holiday
    - Deferred Maintenance and Capital Projects
    - Improve Net Asset Position

# FINANCIAL IMPLICATIONS – CONT.



- Immediate change: LIFT HIRING FREEZE
- Positions frozen since June 1 have saved the University more than \$300,000 in salary and benefit payments

# 2009-10 OUTLOOK



- *CAUTIOUS OPTIMISM*
- However:
  - ❖ Recognize that a great deal of “pain” has already occurred
  - ❖ Future is unknown and unpredictable
- Hence: Be careful and prudent