

SUMMARY ANNUAL REPORT
FOR OHIO NORTHERN UNIVERSITY EMPLOYEE BENEFIT PLAN

This is a summary of the annual report of the Ohio Northern University Employee Benefit Plan, EIN 34-4429091, Plan No. 501, for period January 1, 2008 through December 31, 2008. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Ohio Northern University has committed itself to pay certain medical and prescription drug claims incurred under the terms of the plan.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$215,732 as of December 31, 2008, compared to \$757,264 as of January 1, 2008. During the plan year the plan experienced a decrease in its net assets of \$541,532. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$3,736,875 including employer contributions of \$3,036,701, employee contributions of \$688,347, and stop loss reimbursement of \$11,827.

Plan expenses were \$4,278,407. These expenses included \$533,877 in administrative expenses and \$3,744,530 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report; and
2. financial information and information on payments to service providers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Ohio Northern University who is the plan administrator, Ohio Northern University, 525 South Main Street, Ada, OH 45810-1555, (419) 772-2000. The charge to cover copying costs will be 35 cents per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Ohio Northern University, 525 South Main Street, Ada, OH 45810-1555) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.